



Current report no. 03/2025

dated 29 January 2025

NOTIFICATION OF MANAGER'S TRANSACTION

Kernel Holding S.A., a Luxembourg-registered company (the "**Company**"), hereby announces that on 28 January 2025, the Company received notification from Namsen Limited, a legal entity closely associated with a person discharging managerial responsibilities within the Company, regarding the termination of a put option agreement with a third party which was previously disclosed in the Current report no. 45/2023.

Legal grounds: Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation).

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Sergiy Volkov