

Current report no. 28/2024

dated 07 August 2024

OPERATIONS UPDATE - IMPACT OF THE RUSSIAN WAR AGAINST UKRAINE

Kernel Holding S.A. (the "Company") informs that its largest oilseed processing plant in western Ukraine was damaged due to a recent drone attack by Russia. Operations at the facility have been suspended, and the fire resulting from the attack has been extinguished. Fortunately, there were no casualties as a result of the attack. The Company is currently assessing the extent of the damage and the related losses.

Legal grounds: Art. 17 of REGULATION (EU) No 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Sergiy Volkov